

**Persatuan Alumni Sekolah Menengah Assunta
Petaling Jaya, Selangor (1999)**

**Financial Statements
For the year ended 31 December 2003**

Persatuan Alumni Sekolah Menengah Assunta Petaling Jaya, Selangor (1999)

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Persatuan Alumni Sekolah Menengah Assunta Petaling Jaya, Selangor (1999)

Statement by Officer of Society

We, being the officers primarily responsible for the accounting records and financial management of PERSATUAN ALUMNI, SEKOLAH MENENGAH ASSUNTA, PETALING JAYA, SELANGOR (1999), do solemnly and sincerely declare that the Balance Sheet, Statement of Income and Expenditure, and Statement of Receipts and Payments together with the notes set out on pages 3 to 9 are properly drawn up and so as to give a true and fair view of the state of affairs of the Society for the year ended 31 December 2003

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PEGGY LIU
President

.....
CARMEL DHARMARAJ
Secretary

.....
CHRISTINA CHAN
Treasurer

Tarikh : March 2004
Kuala Lumpur

Persatuan Alumni Sekolah Menengah Assunta Petaling Jaya, Selangor (1999)

Balance Sheet as at 31 December 2003

	NOTE	<u>2003</u> RM	<u>2002</u> RM
CURRENT ASSETS			
Stock	2	848.00	848.00
Sundry Debtors & prepayments			
Cash in hand		61.84	61.84
Cash at bank		11,474.06	7,973.89
		12,383.90	8,883.73
CURRENT LIABILITIES			
Sundry creditors and accruals	3		100.00
			100.00
NET CURRENT ASSETS			
		12,383.90	8,783.73
		12,383.90	8,783.73
Represented by :-			
Balance as at 1 January		8,783.73	20,789.66
Surplus of income over expenditure		3,600.17	(12,005.93)
		12,383.90	8,783.73

The accompanying notes form an integral parts of these financial statements

Persatuan Alumni Sekolah Menengah Assunta Petaling Jaya, Selangor (1999)

Statement of income and expenditure for the year ended 31 December 2003

	NOTE	<u>2003</u> RM	<u>2002</u> RM
INCOME			
Subscription and annual membership fees		5,520.00	3,710.00
Donation			3,458.78
Collar pins & stickers		26.00	42.00
Flea Market at Bangsar			786.00
Sundries			316.42
Breakfast with Teachers		5,899.00	
		11,445.00	8,313.20
OTHER INCOME RECEIVED			
Hibah bank			
TOTAL INCOME		11,445.00	8,313.20
LESS EXPENDITURE			
AGM-Sound Systems			100.00
Bank charges and commission		23.50	1.00
Computer - Website		430.00	555.51
Donation – Assunta Kindergarten			500.00
Donation – Piano			4,000.00
Donation – Assunta Military Band		5,750.00	
Gift & souvenir		235.00	200.00
Guard overtime			50.00
Petrol and parking			7.00
PO Box rental & key		50.00	50.00
Printing and stationeries		348.05	1,050.52
Refreshment		178.28	1,116.70
Secretarial Fees			500.00
Stamps, postage & courier		80.00	238.40
Sundries			10.00
Thinking Pool		750.00	11,940.00
		7,844.83	20,319.13
SURPLUS OF INCOME OVER EXPENDITURES		3,600.17	(12,005.93)

Persatuan Alumni Sekolah Menengah Assunta Petaling Jaya, Selangor (1999)

Statement of receipts and payments for the year ended 31 December 2003

	NOTE	<u>2003</u> RM	<u>2002</u> RM
BALANCE AS AT 1 JANUARY			
Cash in hand		61.84	323.44
Cash at bank		11,474.06	23,278.22
RECEIPTS			
Subscription and annual membership fees		5,520.00	3,710.00
Donation			3,458.78
Collar pins & stickers		26.00	42.00
Flea Market at Bangsar			786.00
Sundries			316.42
Breakfast with Teachers		5,899.00	
		11,445.00	8,313.20
OTHER CASH RECEIVED			
Hibah bank			
TOTAL INCOME		11,445.00	8,313.20
		22,980.90	31,914.86
LESS PAYMENTS			
AGM-Sound Systems			100.00
AIDID & Co Audit fees			600.00
AIDID & Co Accounting fees			500.00
Bank charges and commission		23.50	1.00
Computer - Website		430.00	455.51
Donation – Assunta Kindergarten			500.00
Donation – Piano			4,000.00
Donation – Assunta Military Band		5,750.00	
Gift & souvenir		235.00	200.00
Guard overtime			50.00
Petrol and parking			7.00
PO Box rental & key		50.00	50.00
Printing and stationeries		348.05	1,050.52
Refreshment		178.28	1,116.70
AIDID & Co – Secretarial fees			500.00
Stamps, postage & courier		80.00	238.40
Sundries			10.00
Thinking Pool expenses		750.00	14,500.00
		7,844.83	23,879.13
BALANCE AS AT 31 DECEMBER			
Cash in hand		61.84	61.84
Cash at bank		11,474.06	7,973.89
		11,535.90	8,035.73

Persatuan Alumni Sekolah Menengah Assunta Petaling Jaya, Selangor Darul Ehsan (1999)

Notes to the financial statements 31 December 2003

1. Summary of significant accounting policies

a. Accounting convention

The financial statements have been prepared under the historical cost convention and comply with approved accounting standard in Malaysia

b. Income Recognition

Income from fees and subscription are recognized based on cash basis

c. Stock

Stock are valued at the cost price

2. Stocks

	<u>2003</u> RM	<u>2002</u> RM
Collar pins	744.00	744.00
Polaroid films	104.00	104.00
	<u>848.00</u>	<u>848.00</u>

3. Sundry debtors & prepayments

	<u>2003</u> RM	<u>2002</u> RM
Alumni dinner tickets		
Polaroid photos		
		<u> </u>

4. Sundry creditors & accruals

	<u>2003</u> RM	<u>2002</u> RM
Audit fee		
Accounting fee		
Bintang Management Services		
Computer – Website		100.00
		<u>100.00</u>

5. Comparative figures

Certain comparative figures have been reclassified in order to conform with current year presentation.